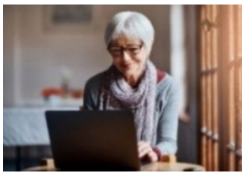
Powys County Council Pension Fund Newsletter

July 2026 Issue #1



My Powys Pension (MPP)

As a registered **MPP** user, you already have secure, 24/7 access to your pension information.

Explore the Tools Available to You:

- Use the benefit calculator and retirement planning tools to explore different retirement scenarios. You can test a range of retirement dates to see how retiring earlier or later could affect your pension benefits.
- Access your pension documents securely in one place.
- Review and update your beneficiary nominations and contact details online, without needing to contact the Fund.

If you need any support using MPP, please contact our helpline on 01597 826128.

Keeping your death benefit nominations (who you would like us to consider for any lump sum death grant) and contact details up to date helps ensure your records remain accurate and allows us to provide important pension information promptly.

2025/26 Annual Benefit Statement (ABS)

You will be notified your ABS is available to view in the coming weeks, to help you make sense of your statement, watch your personalised video explanation on your My Powys Pension portal. You can also access guidance notes and frequently asked questions on our website:
[Forms and publications | Powys Pension Fund]
These resources will help you understand your pension benefits and the information shown on your statement.

The LGPS and the McCloud remedy webinar

Join one of these free webinars to find out how the Local Government Pension Scheme (LGPS) works and what the McCloud remedy could mean for you. **Book your place today:** McCloud Webinars :: LGPS

If you want a better understanding of the LGPS but you are pressed for time the **LGPS has launched a new video 'Your Future, Your Tomorrow, Your Pension'** this is available alongside other useful videos such as 'How your pension works', 'Protection for your family' and 'Life after work' at the following link: Videos :: LGPS

Section Links

My Powys Pension Log-in

Forms and publications | Powys

The LGPS & McCloud Webinars

LGPS: Member Videos

Steps to stay scam safe leaflet

www.powyspensionfund.org pensions@powys.gov.uk 01597 826463

Pension Scams

Pension scams can be difficult to identify, and unfortunately scammers are becoming increasingly sophisticated in the methods they use. Many present themselves as professional financial advisers or pension specialists, speaking confidently about investment opportunities and retirement planning.

Scammers may contact people unexpectedly by phone, email, text message or social media, often promising high returns, early access to pension savings, or exclusive investment opportunities.

Remember, if an offer sounds too good to be true, it probably is.

Taking a few moments to **pause, question and verify** information could help protect your retirement savings from fraud.

The Pension Scams Action Group (PSAG) has created a simple checklist of practical steps to follow if you are approached about your pension. Before making any decisions about your pension, review the checklist and seek guidance from a trusted source. You can access the PSAG guide here: Steps to stay scam safe

Using AI and Pensions Information: A Word of Caution

AI tools can help explain pension terms and concepts, but they should **not be relied upon to make decisions about your pension benefits or retirement planning**. The Pensions Regulator warns that AI-generated information may be inaccurate, out of date or unsuitable for your circumstances.

Never enter personal or financial information into AI tools. Before making decisions about your pension benefits, retirement income or transferring savings, always refer to information provided by your pension scheme and consider seeking guidance or regulated financial advice.

Earliest Retirement Age

As you may be aware the UK Government previously announced that the minimum age for taking a pension will **increase from 55 to 57 on 6 April 2028**.

You may be protected from this increase if:

- you joined the LGPS in England or Wales before 4 November 2021, or
- you transferred a previous pension into the LGPS and meet certain qualifying conditions.

If you have this protection, you may still be allowed to take your LGPS pension before age 57. However, the UK Government is responsible for setting the LGPS rules and has not yet confirmed whether members with protection will be able to take their LGPS pension before age 57 from 6 April 2028. We will keep you updated as soon as further information becomes available.

Useful info and links

Need help logging in to MPP, find our log-in guide here:
My Powys Pension (MPP) log in guide | Powys Pension Fund
Find scheme information and copies of our forms and guides on our website,
Home | Powys Pension Fund
Essential information about The LGPS can be found on the member website,
Home :: LGPS

Your thoughts, ideas, and suggestions help us make each edition better. If there's something you'd like to see included, improved, or explored in future newsletters, please let us know. Your feedback is always welcome and truly appreciated!